

Welcome to cyberspace

by Gail A. Broady, CPA

New website is online

The new website is an excellent example of CPAs working together to communicate to our customers and our members. Working jointly, the Technology, Member Resources and Public Relations Committees developed an outline for the new website and construction is well underway. What one sees now on the site is only the beginning. The site provides resourceful information for customers and members in an interesting format. Since a picture is worth a thousand words, I'd suggest you visit the website yourself at www.kycpa.org and you can send me e-mail at president@kycpa.org.

Enhancing skills

The 1997 CPE calendar is included in this issue. The CPE Committee works hard to plan and coordinate first-rate contin-

uing professional education at reasonable prices. Please make the KSCPA the first stop for your CPE. The catalog with course descriptions and conference information will be mailed soon.

Fun in the sun

The Annual Convention in Perdido Beach, Alabama on June 27-30 is a chance for family fun in the sun and CPE on current issues impacting CPAs. Newsletters regarding the convention are available on fax-on-demand.

Regulation of the profession

The regulation of the CPA profession is under serious discussion by the AICPA and the National Association of State Boards of Accountancy (NASBA). With increased activity across state lines and the advances of technology, the need to revisit the regulation of the profession has come to the forefront. The topic is expected to be discussed extensively at the AICPA Council

meeting in May. Watch the *Journal of Accountancy* for updates. Comments and suggestions may be sent to the attention of Ben Gratzner at the KSCPA headquarters.

Legislation

Thank you to members who encouraged legislators to support workers' compensation reform. Kentucky continues to become more progressive in attracting business and industry to grow the economy of our state and to provide more opportunities for the citizens of Kentucky.

On the tax front, the KSCPA has communicated to the Governor and selected legislators the request to update the Kentucky tax laws to conform with changes in the Internal Revenue Code. While it is not cost effective to call a special session for this issue only, the KSCPA is urging the Governor to include this issue if a special session is called during the year.



Gail A. Broady, President

And, as always, healthcare is a concern in Frankfort. The KSCPA will be watching developments in this area closely.

Wonderful people

Although "wonderful" may not be the first adjective that comes to one's mind when they hear "CPA," I wanted to let you know that from what I have seen traveling the state that CPAs are wonderful people. We are making invaluable contributions to communities, companies, churches, education and families. Please join me in giving yourself a pat on the back for being a wonderful person.

Take a 'virtual' tour of kycpa.org

What will you find in CPA cyberspace? Come on, climb aboard the virtual tour bus with webmaster, er, make that web-diva Dianna Ott for a guided tour of kycpa.org...

Thanks for joining us today for a virtual tour of the Kentucky Society of CPAs website. I'll be your virtual tour guide today, so sit back and relax as we enter the exciting world of cyberspace. Our first stop at kycpa.org is our so-called "home page" where you'll find a directory of seven separate sections of the site. A click on any one of the section titles will take you to that area of the site in a cybersecond. Let's go to each of the sections to see what we find...

Front Door

This is our "welcome" page where we feature upcoming events and announcements. Who knows what you'll find here - maybe a reminder about the Spring Awards Banquet, maybe a promotion about a CPE course. This section will change frequently, so be sure to hit the



● **Front Door** - Your first stop to find out what's new at KSCPA headquarters.

● CPAs ADVISE FLOOD VICTIMS HOW TO DEDUCT CASUALTY LOSSES. Click [here](#) for important tax information. And visit our [CPA Connection](#) for more tax tips.

● **Inside KSCPA Headquarters** - Board, chapters, committees and staff listings are all here.

● **Members Only** - All the member benefits, library listings, and information about Peer Review you need.

● **Continuing Professional Education** - The entire CPE schedule, conferences, special offerings, and rules and regulations are here.

● **Future CPAs** - Want to be a CPA? Students and others will find valuable information here.

● **Legislation** - Stay informed about issues in Frankfort and Washington that affect you as a CPA.

● **CPA Connection** - Not a CPA? Then come on in. This section has valuable information for the public and includes tax information, small business advice and more.

The Kentucky Society of Certified Public Accountants is the statewide professional association serving over 4,400 CPAs who work for large and small public accounting firms, business and industry, government and as accounting educators.

This site was updated last on March 6, 1997. Please let us know what you think by sending email to: kycpa@kycpa.org.

or write or call us at: Kentucky Society of Certified Public Accountants
1735 Alliant Avenue, Louisville, Kentucky 40299-6326
(502) 266-5272 or toll-free in Kentucky (800) 292-1754

"refresh" button on your browser each time you visit so you can be sure you're seeing the newest version of the page.

Inside KSCPA Headquarters

In this area we shamelessly promote ourselves. You'll see an area inviting CPAs to join (of course) with a membership application, information on dues, and our bylaws. You'll also find a listing of our Board of Directors, a staff roster (email us!), and committee and chapter listings. Eventually, each committee or chapter will have their own section where they might want to have their meeting schedule and minutes posted for all to see.

Members Only

While this door opens for anyone right now, soon you'll need a secret password to enter.

KSCPA Website (continued from cover)

Complete Internet Kit that will be customized with specially chosen hyperlinks to handy accounting websites for tax forms, research and more. NETCOMplete contains everything needed to get started on the Internet including NETCOM versions of leading internet products making the internet experience exciting and useful. To receive your customized browser, call (800) 251-7185 and ask for the AICPA program.

ACROSS THE BOARD

Regulation of the profession discussion dominates agenda

by Ben Gratzner, Executive Director

The Executive Committee met at the KSCPA headquarters in Louisville on January 10 and on February 21, 1997.

At the two meetings, the following membership actions were taken: applications for membership were approved for 18 student, three associate, and 28 new regular members. Also, ten members had their membership reclassified from regular to life, and one membership was reinstated. A total of eleven members have resigned in good standing, and 36 members have had their membership declared forfeited for non-payment of

dues, and another 13 have forfeited membership because their CPA certificate from the State Board of Accountancy has been revoked, mostly because of failure to complete the CPE requirement.

At the meetings, the following issues were discussed:

● the KSCPA is urging the Governor to add legislation to the agenda for the next special session of the legislature that will make the Kentucky state code comply with the federal code in effect on December 31, 1996. The current statute complies the two codes as of December 31, 1995. The KSCPA leadership has written to the

Governor's office, and representatives met with several key staff members from the Governor's cabinet to discuss the need for the legislation.

● the KSCPA is also actively engaged in discussions with the Department of Education and with the State Auditor's office concerning the school district audit situation in Kentucky.

● KSCPA representatives attended several recent meetings of the Kentucky School District Audit Committee, and have made comments concerning the new standard contract being issued for school district audit engagements. We have issued one fax alert to all CPA firms, informing

them of several new provisions in the standard contract, and expect to issue more such communications in the future. The Executive Committee agreed that this whole situation of government oversight of CPA audit engagements will remain a serious matter for the KSCPA on behalf of our members.

● The Executive Committee has devoted a great deal of time discussing the reports coming out of a joint committee of the American Institute of CPAs (AICPA) and the National Association of State Boards of Accountancy (NASBA), dealing

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Future CPAs

Our section for students contains links to colleges and universities, results of our entry-level salary survey, information on the CPA Examination and licensing and scholarship applications. We even have a list of the people who passed the most recent CPA Examination here.

Legislation

Besides providing links to federal and state governmental officials, our legislation section describes how (and why) to become a legislative key contact and information on legislative issues we're currently working on in Frankfort or Washington, DC. You can get directly to Senator Wendell Ford and Senator Mitch McConnell's websites from here.

CPA Connection

This is the "public" area of our site, providing small business and tax advice, links to the CPA Referral Service and to individual CPA firms in Kentucky. Within this section is the "Small Business HelpLine Online," featuring a long list of articles written by CPAs for small business people (thanks to the Small Business Committee).

Well, that's it for the tour today. We hope you'll be a frequent visitor to kycpa.org, because new items are added all the time. And give us feedback about what you like and don't like as well as things you'd like to see... Now, as you exit the virtual tour bus, please check around you for any personal items you may have brought aboard, take small children firmly by the hand, and turn off your web browser. See you again soon.

Continuing Professional Education

This section is our "virtual CPA Catalog," listing our entire course schedule and registration information, CPE regulations, information on upcoming conferences and the Tax Institute, the Annual Members Meeting and the Annual Convention, and self study opportunities. Eventually, you will be able to register online for an upcoming CPE seminar through this site.