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the magazine



KSCPA President
Paula Hanson

Dear colleagues:

This is an exciting time to be a part of the accounting profession and to be a member in the Society. I am honored to be in this position at this time. Over the last few years, we have been faced with many professional challenges and now the profession is emerging stronger and more trusted in the public's eye than it has in years. You've toughed it out and should be proud of meeting the challenge head-on.

But we have much more work to do.

A lack of real financial literacy is a problem in this country for everyone from the working poor to the middle class and beyond. There is much we can do to help combat this problem. The Society is working to coordinate our efforts and approach this problem head-on. We will have more information on this in the coming months, so please know that you will be asked to be a part of the solution.

What should be the financial reporting requirements for privately held for-profit entities? This is a question facing us in light of the new GAAP requirements under the PCAOB for public companies. Your Society will be holding GAAP financial forums across the state in the coming months to discuss these issues. Your participation and assistance in getting financial leaders to these forums is crucial so that our final recommendations will reflect their needs as well as our own.

It's a time of celebration for the Society as it begins its 80th year. As in the past – distant and more recent – the challenges only serve to ultimately make us better at who we are and what we do. I look forward to a year of progress.

Paula C. Hanson

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