

The Kentucky CPA
Journal
The Journal of the Kentucky Society of CPAs

Issue 3 2022

Leadership on the horizon



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2022-23 KyCPA Board of Directors

Jake Brock, University of the Cumberlands, Williamsburg

Shelly Compton, Carr Riggs & Ingram LLC, Bowling Green

Adam Davey, VonLehman CPA & Advisory, Ft. Wright

Jon Harville, Evans Harville Atwell & Co. PLLC, Somerset

McKale High, Stephens Manufacturing, Tompkinsville

Shelby Howell, Crowe, LLP, Lexington

Lori Klumpp, Calhoun and Company, Hopkinsville

Carrie Owens, L&N Federal Credit Union, Louisville

Neil Patton, The Fyffe Jones Group, Ashland

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Big Kentucky tax cases



By Mark A. Loyd,
JD, CPA

A lot is going on with
Kentucky tax cases in
2022.

Manufacturing supplies matter!

Manufacturers across the Commonwealth use manufacturing supplies in their manufacturing operations to produce many kinds of products.

The Kentucky Supreme Court recently granted discretionary review in Century Aluminum of Kentucky, GP v. Department of Revenue, 2020-CA-0301-MR (Ky. App. July 9, 2021), discretionary review granted, 2021-SC-0300 (Ky. Feb. 16, 2022). This case involves the manufacturing supplies exemption of KRS 139.470(9)(b)2.b. The Court of Appeals relied upon an exception from the supplies exemption, i.e., **“‘Supplies’ does not include repair, replacement, or spare parts of any kind...”** and **“The exemption ... does not include repair, replacement, or spare parts[.]”**, Id. at 2-3 (emphasis in original, quoting KRS 139.470(9)(b)2.b & (e)), to hold that the involved items were not tax-exempt. The Court of Appeals, borrowing heavily from the Circuit Court, focused its analysis on whether each item at issue, a repair, replacement, or spare part was because it was (or was not) **“tangible personal property used to maintain, restore, mend, or repair machinery or equipment”**. Id. at 3-4.

The Kentucky Board of Tax Appeals (then the Kentucky Claims Commission) held for Century Aluminum, but the Franklin Circuit Court reversed the KBTA, and the Court of Appeals upheld the Circuit Court. Century Aluminum argues that the definition of exempt supplies must be harmonized with the definition of non-exempt parts and that the test of whether supplies are used up or merely wear out must be used in determining the supplies exemption.

Notably, the Kentucky Association of Manufacturers joined by the Kentucky Chamber of Commerce filed an amicus brief in support of Century Aluminum. * Consistent with the taxpayer, amici argue, **“Indeed, all text in the manufacturing supplies exemption and repair, replacement, or spare parts exception should be given effect, and the legislature’s objective to encourage manufacturing by providing the exemption must be effectuated... [and] [p]yramiding should be avoided....”** Amici goes on to argue, **“The text ‘parts’ in the exception itself should be construed to limit its application to ‘parts’ and not literally ‘any tangible personal property.’”**

Hopefully, the Kentucky Supreme Court will hold for Century Aluminum and construe the exemption in a way that benefits Kentucky manufacturers the way the General Assembly intended!

Taxpayers may obtain a review of local government actions!

Ventas, Inc. (“Ventas”) is a national healthcare real estate investment trust (“REIT”) that owns real estate all over the nation with its headquarters in Chicago



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and an office in Louisville, Kentucky. In 2019, Ventas filed a declaration of rights action seeking an order that it is entitled to a variance from the standard apportionment formula used to calculate its Metro Louisville occupational license tax. Metro Revenue moved to dismiss the case on the grounds of sovereign immunity, mootness, and ripeness. The Jefferson Circuit Court denied the motion, and the Revenue Commission appealed the sovereign immunity issue to the Court of Appeals, which affirmed the Circuit Court. *Louisville/Jefferson County Metro Revenue Commission v. Ventas, Inc.*, No. 19-CI-000899 (Jefferson Cir. Ct. Feb. 8, 2021), affirmed, No. 2021-CA-0235-MR (Ky. App. Feb. 11, 2022).^{*} The Court of Appeals held that the Revenue Commission was not entitled to sovereign immunity in a declaratory judgment action – “...the Revenue Commission [contends] that a refund claim is implicit in the declaratory judgment action filed by Ventas and that a refund ‘presents a harm to the state or government resources that implicate sovereign immunity.’ However, the only claim presented in the complaint filed by Ventas is one for declaratory judgment....it simply asked the circuit court to decide whether it was entitled to relief in the form of an alternative and equitable apportionment. Consequently, the declaratory judgment action did not impinge upon the Revenue Commission’s

governmental immunity.” Because of this holding, Ventas’s declaratory judgment action is proceeding at the Circuit Court.

Will longstanding precedent and constitutional uniformity and equal protection rights prevail?

The KBTA issued its Final Order in LWAGLVKY 1, LLC, et al. c/o Walgreen Co. v. Jefferson County PVA, No. K19-S-88, 207-210 (KBTA Aug. 25, 2021), on appeal, 21-CI-005434 (Jefferson Cir. Co. Sept. 24, 2021), ^{*} concerning the assessed value of 15 properties leased by Walgreens throughout the Louisville Metro Area. Walgreens obtained fee simple appraisals for each property, using local market conditions and market rent, and argued that the fee simple appraisals represented the fair cash values for the properties under Kentucky law. PVA put forth evidence of a leased fee valuation for each property, using above-market contract rent and national sales, arguing that the value of the leased fee represented the properties’ fair cash value for ad valorem tax purposes. The KBTA held that, through its presentation of evidence, Walgreens overcame the presumption in favor of the PVA’s valuation. The KBTA found in favor of Walgreens for the two Walgreens-owned properties but sided with the PVA on the 13 properties with leases. The KBTA

made no findings concerning Walgreens’ constitutional claims that the PVA’s assessments violate uniformity and equal protection when PVA’s assessments were double or more than those of comparable retail properties in the county. Walgreens appealed the KBTA’s order concerning the 13 leased properties and the constitutional claims to Jefferson Circuit Court, where the case has been briefed.

Agree Hazard KY, LLC dba Walmart v. Perry County PVA, No. K17-S-163 (KCC May 22, 2019), on appeal, No. 19-CI-00285 (Perry Cir. Ct. June 21, 2019) similarly involves whether the fair cash value of the therein involved property leased by Walmart should be the leased fee value or the fee simple value. However, on March 31, 2022, that case was dismissed for lack of prosecution.

What is evidence of a properties fair cash value for property tax purposes?

Valuation is often the issue in property tax cases. In a case involving the valuation of a big box grocery store for property tax purposes, the Court of Appeals recently reversed the decision of the Scott County Circuit Court. Holding that “Based upon [the Court of Appeals’] review of the properties relied upon by the PVA to determine comparable sales, we must agree with Kroger that the evidence it presented to counter the PVA’s assessment

Continued on p. 6

Big Kentucky tax cases continued

compels a finding that the Property was overvalued.” Kroger Ltd. P’ship I v. Scott Cnty. Prop’y Valuation Adm’r, et al, No. 2019-CA-01133-MR (Ky. App. July 17, 2020); remanded, Kroger Ltd. Partnership I v. Tim Jenkins, Scott Cty. Property Valuation Admr., K15-S-30 (Ky. Bd. Tax. App. May 28, 2021). * The Court of Appeals ultimately agreed with Kroger, explaining, “Kroger’s expert relied upon both the comparable sales approach and the income approach to reach his opinion on the valuation of the Property at \$6.7 million.” The Court continued, “the properties the PVA relied upon were subject to leases, unlike the Property in this case. Kroger points out that a lease has its own value...and additional information is needed to value properties with leases.... Because the PVA did not introduce any evidence of this type to apply the necessary adjustments, Kroger argues that the valuation was erroneous.” The Court held “Based upon our review of the properties relied upon by the PVA to determine comparable sales, we must agree with Kroger that the evidence it presented to counter the PVA’s assessment compels a finding that the Property was overvalued.” The Court explained, “As [Kroger’s expert] testified before the Board, each of the property sales the PVA relied upon was not comparable to the Property in this case. They were subject to leases or were parts of other specific transactions, such

as being part of a portfolio sale or a 1031 exchange or were not a big box store. Therefore, these sales could not provide a basis for the PVA’s assessment, and the circuit court erred in affirming the Board’s final order.” The Court “also [agreed] with Kroger that the statement of value by Kroger’s consultant in 2013 cannot be substantial evidence of its fair cash value as of January 1, 2015, two years later.” The case was then ultimately remanded to the KBTA, which adopted the value of Kroger’s expert.

Tangible personal property or real property?

An issue that often comes up in property tax (and in sales and use tax as well) is whether a property is tangible personal property or real property. Marathon Pipe Line, LLC is a public service corporation (PSC) that owns or leases several thousand miles of pipeline throughout the United States. Including a 265-mile long tract of underground pipes stretching from Owensboro to a Catlettsburg refinery located in an activated Foreign Trade Zone (FTZ); tangible personal property located in an FTZ is taxed at a very favorable rate.

The KBTA held that the pipeline was tangible personal property and not real property, and the Franklin Circuit Court and Court of Appeals affirmed. Department of Revenue v.

Marathon Pipe Line, LLC, 2021-CA-0626-MR (Ky. App. May 13, 2022) (not final). The rationale was that the pipeline was: not annexed to the realty as it is moveable; not adapted to the use or purpose of the land above it and intended by the parties to be moved and not a permanent accession to the land. This case is not yet final.

Additional tax cases worth watching!

Other tax cases are winding their way through the Kentucky Board of Tax Appeals as well as the Circuit Courts and the Court of Appeals, including property tax cases involving value, a property tax case involving the religious institution’s exemption, tax refund cases, and the sales tax exemption for food.

"You fight when the necessity arises, no matter the mood." Gurney Halleck in *Dune* (2021).

Taxpayers and taxing authorities always seem to find an issue on which they disagree, even though most of the time, they can come to an agreement. While these cases highlight areas of disagreement, it is important to keep in mind that disagreement is often the exception to the rule. Regardless, taxpayers should be willing to fight when they are right!

About the author: Mark A. Loyd, JD, CPA, is a partner of Dentons Bingham Greenebaum LLP in Louisville and chairs its Tax and Finance group. Loyd chairs the Society’s Editorial Board. He can be reached at mark.loyd@dentons.com.



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KyCPA
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Annual Members Meeting
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Guest speaker:
Beth Kieffer Leonard
 CPA, CGMA,
 Managing Partner, Lurie LLP



2022 KyCPA Leadership Luncheon and Annual Members Meeting

On June 17, the KyCPA Leadership Luncheon and Annual Members meeting took place at the Olmsted in Louisville, our first Annual Members Meeting in person since June 2019. It was great to see everyone and have the opportunity to network at the reception before the luncheon.

The luncheon included hearing from Beth Lurie, representing the American Institute of CPAs (AICPA), who is currently on the AICPA Board of Directors. Lurie provided information on the CPA professions pipeline and CPA Exam changes and more.

Eric Scott, 2021-2022 KyCPA Board chair, thanked the other members of the KyCPA Board for their service and leadership and recognized the following Board members whose terms ended on June 30, 2022:

- Geoffrey Griffith
- Karen Kreil
- Kevin Oakley
- Esther Thompson Long (2020-2021 KyCPA Board chair)

Scott recognized the two recipients of the 2021-2022 Outstanding Committee Chair Award:

- Theresa Batliner for her leadership on the Nonprofit Committee
- Mark Loyd for his leadership on the Taxation Committee

Scott wrapped up his year as KyCPA Board chair by thanking the many volunteers whose efforts are shaping the future of the Society and the CPA profession, then introduced Jim Stevison, the 2022-2023 KyCPA Board chair. (Read p. 50, the Member spotlight features Jim Stevison.)

Stevison thanked Scott for his service and presented Scott with the Chair plaque and pin. Then he introduced the 2022-2023 KyCPA Board members (See p. 7) and spoke regarding the goals he wants to accomplish this year as Board chair (See p. 46).

Before departing from the luncheon, those attending had the opportunity to be part of a prize drawing for donating a minimum of \$100 to the KyCPA Educational Foundation during the luncheon. A total of \$3,400 raised at the luncheon! The prizes included:

- Four club-level seats at the Cincinnati Reds Baseball game (Donated by Deloitte)
- Indoor premium box at Churchill Downs on the third floor for the 2022-23 Spring/Summer or Fall meet (Excluding Derby week and Breeder's Cup) (Donated by Deloitte)
- Four suite tickets for a Louisville City FC game
- Free attendance to one KyCPA 1-day conference

Thank you to everyone able to attend; it was a wonderful event. Save the date for upcoming KyCPA events, see p. 45 for details.

"Sitting on the board of the KyCPA has been an amazing experience where I have met some very bright individuals. It was an opportunity that I'll value for years to come."

– Adam Hancock

2022-23 KyCPA Board of Directors

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**Jim Steverson,
Chair**



**Kayla Bonsutto,
Chair-elect**



Jake Brock



Shelly Compton



McKale High



Shelby Howell



**Eric Scott,
Past Chair**



**Olivia Davis,
Secretary/Treasurer**



Adam Davey



Jon Harville



Adam Hancock



Lee Ann Watters



Lori Klumpp



Carrie Owens



Neil Patton

Jake Brock

- Assistant Professor of Accounting, University of the Cumberlands, Williamsburg
- KyCPA member: 12 years
- In addition to his Board service, Brock's KyCPA committee service includes:
 - Finance (2021-2023)
 - Members in Education (2017-2023)
 - Professional Ethics (2017-2023)

Shelly Compton

- Partner, Carr Riggs & Ingram LLC, Bowling Green
- KyCPA member: 23 years
- In addition to her Board service, Compton's KyCPA committee service includes:
 - Equine (2017-2020)
 - Financial Institutions (2013-2023)

Adam Davey

- Managing Partner, VonLehman CPA & Advisory, Ft. Wright
- KyCPA member: 24 years
- In addition to his Board service, Davey's KyCPA committee service includes:
 - Emerging Standards (2013-2019)
 - Finance (2022-2023)

Jon Harville

- Managing Partner, Evans Harville Atwell & Co PLLC, Somerset
- KyCPA member: 30 years
- In addition to his Board service, Harville's KyCPA committee service includes:
 - Financial Planning Section (2002-2003)
 - Forensic Accounting and Business Valuation (2014-2015)
 - Leadership Council (2014-2018)
 - Peer Review (2005-2006)
 - Professional Ethics (2019-2022)
 - Small Firm (2015-2018)

McKale High

- Controller, Cleary Construction, Inc., Tompkinsville
- KyCPA member: 4 years
- In addition to his Board service, High's KyCPA committee service includes:
 - Manufacturing (2017-2020)

Lori Klumpp

- CFO/VP Finance, L&N Federal Credit Union, Louisville
- KyCPA member: 15 years
- In addition to her Board service, Howell's KyCPA committee service includes:
 - Continuing Professional Education (2014-2017)
 - Financial Institutions (2008-2014)
 - Professional Ethics (2014-2020)

Shelby Howell

- Manager, Crowe, LLP, Lexington
- KyCPA member: 10 years
- In addition to her Board service, Howell's KyCPA committee service includes:
 - Accounting Awareness (2018-2022) (Chair: 2020-2022)
 - BASE Camp (2013-2019) (Chair: 2016-2017)
 - Nominations and Awards (2022-2025)

Carrie Owens

- Corporate Accountant, Cox's Smokers Outlet, Middletown
- KyCPA member: 15 years
- In addition to her Board service, Owens' KyCPA committee service includes:
 - Accounting Awareness (2018-2021)
 - BASE Camp (2010-2019) (Chair: 2012-2014)
 - Continuing Professional Education (2016-2019)
 - Finance (2021-2023)
 - Health Care (2008-2010)

Neil Patton

- Partner, The Fyffe Jones Group, Ashland
- KyCPA member: 34 years
- In addition to his Board service, Patton's KyCPA committee service includes:
 - Management Consulting Services (1997-1999)
 - Management of an Accounting Practice (1999-2000)

Continued on p. 12

2022-23 KyCPA Board of Directors continued

Executive Committee

Jim Stevison, Chair

- Partner, Strothman and Company, Louisville
- KyCPA member: 23 years
- In addition to his Board service, Stevison's KyCPA committee service includes:
 - CPE (2011-2014)
 - Finance (2019-2022) (Chair: 2021-2022)
 - Leadership Council (2014-2018)
 - Nominations & Awards (2019-2024)

Eric Scott, Past Chair

- Managing Director, EY, Louisville
- KyCPA member: 19 years
- In addition to his Board service, Scott's KyCPA committee service includes:
 - Educational Foundation Trustees (2018-2022) (Chair: 2020-2021)
 - Finance (2018-2021)
 - Nominations & Awards (2019-2023)
 - Taxation (2010-2025) (Chair: 2013-2016)

Kayla Bonsutto, Chair-elect

- Associate Director, Humana, Louisville
- KyCPA member: 16 years
- In addition to her Board service, Bonsutto's KyCPA committee service includes:
 - BASE Camp (2006-2014)
 - Business & Industry (2016-2020)
 - Emerging Professionals (2015-2018)
 - Finance (2021-2024)
 - Nominations & Awards (2020-2023)

Olivia Davis, Secretary/Treasurer

- Lecturer, Von Allmen School of Accountancy, University of Kentucky, Lexington
- KyCPA member: 15 years
- In addition to her Board service, Davis' KyCPA committee service includes:
 - Diversity & Inclusion (2016-2022)
 - Finance (2020-2023)

Adam Hancock

- Managing Shareholder/President, Riney Hancock CPAs PSC, Owensboro
- KyCPA member: 15 years
- In addition to his Board service, Hancock's KyCPA committee service includes:
 - Accounting Career Opportunities (2007-2010)
 - Nominations & Awards (2020-2023)

Lee Ann Watters

- Principal, Government Services Team Leader, MCM CPAs & Advisors LLP, Lexington
- KyCPA member: 24 years
- In addition to her Board service, Watters' KyCPA committee service includes:
 - Accounting & Auditing (1999-2002 and 2017-2023) (Chair: 2018-2020)
 - Nominations & Awards (2021-2024)
 - Professional Ethics (2002-2005)

When asked why should a Kentucky CPA be a KyCPA member? Shelly Compton's answer:

"Plain and simple.... SUPPORT. Supporting oneself in their profession and with this great organization lends to receiving benefit; it's a WIN WIN."

5 tips for leading a hybrid workforce



By Jon Lokhorst, CPA,
PCC

Performance, productivity, and ... proximity bias? Leaders navigating hybrid work environments have new risks to watch for when trying to level up their leadership skills.

We're two-plus years into the ever-changing COVID era, and employers and employees alike are wondering what the future of work will look like. "Employees are happier and more productive when they work from home two or three days a week, so very few employers are forcing them back to the office full time," Nicholas Bloom, a professor at Stanford University, told Forbes in May. Sure, it's hard to argue that, but what comes next?

For now, hybrid work is forming a solid foothold. A recent Conference Board survey of HR executives found that 90 percent of organizations now allow hybrid work arrangements. Likewise, Gallup

research indicates that 53 percent of employees anticipate it will be their typical work arrangement in the future. Another 24 percent of employees expect to work fully remote, while the remaining 23 percent plan to return to being on site full time. Gallup also found that nearly 60 percent of employees whose duties are conducive to remote work prefer a hybrid environment. But what does a hybrid environment even look like?

For some organizations, hybrid means that staff split their time between working remotely and being in the office on dedicated days each week. For others, hybrid means staff will work remotely on any given day. In many cases, hybrid means some combination of those two dynamics, or maybe even a limitation on them as leaders push to get back to business as usual.

The challenge for leaders now is not just implementing a framework that resonates with employees seeing various hybrid work environments continuing to gain traction elsewhere, but also learning to lead those employees in these hybrid

Continued on p. 14

5 tips for leading a hybrid workforce continued

environments. Needless to say, it's anything but business as usual.

Here are five tips to help you level up your leadership now.

1. Beware of proximity bias

This phenomenon can be best described by an old English proverb: "Out of sight, out of mind." It's human nature to pay more attention to what's in your line of sight or what's within earshot. If you're not careful, you could unwittingly favor your in-person staff members with communication, assignments, networking activities, and other opportunities that aren't readily available to your remote workers.

Comments like, "I wish you were going to be in the office that day," and, "I realize you work from home," are indications that proximity bias could be creeping in. "They were in the office, so I assigned them to this new project," is a clear indication that preferential treatment is tipping one way.

As a leader, you must guard against these signs of potential bias, because even just the perception of favoritism can be detrimental to both you and your team. I've seen proximity bias even damage peer relationships. To increase your awareness of any risks, and naturally keep the lines of communication open, I recommend regularly inviting your team members to provide feedback on how they're doing. This is the least you can do in a hybrid environment.

2. Provide collaboration equity

If proximity bias is a potential poison, collaboration equity is a potential antidote. Prasad Setty, vice president of Digital Work Experience at Google Workspace, says collaboration equity is achieved "when all workers have the ability to contribute and communicate equally, regardless of location, role, experience level, language, and device preference."

When you break down that definition, three clear aspects for creating collaboration equity emerge:

1. Representation equity requires that everyone on your team can be seen, heard, and portrayed equally, regardless of their work location.

2. Participation equity requires that your employees have access to the same tools and can fully participate in meetings and discussions—this puts you as the leader in the role of a facilitator.

3. Information equity requires that all team members have equal access to the same information.

3. Be hybrid-aware when communicating

Frequent and effective communication is even more crucial in a hybrid work environment due to the numerous, subtle advantages that are lost when teams aren't working together in person. These advantages stem from the many informal, unstructured

bites of communication that occur organically—think conversations over the cubicle wall, dropping by a coworker's desk, talking at the coffee pot or a spontaneous invitation to grab lunch.

To be an effective leader, you need to ensure that your entire team is accounted for when vital information is shared, whether that's during meetings or informal conversations. In many cases, this may mean using a combination of Zoom, Microsoft Teams, chats, emails, or phone calls to meet all your people where they're at. The goal is to be flexible and engage your remote employees as if they were in person.

If you're at risk of overlooking your remote employees (i.e., the proximity bias danger mentioned above), appoint one of your more detail-oriented team members to serve as a communication coordinator, watching for potential gaps, particularly when communicating updates on important decisions or when progress reports are shared. I encourage the use of questions to aid in team communications. You may consider asking at the start of a mixed in-person/Zoom meeting, "Is there anyone missing from this conversation who needs to know this information?" Or if something comes of one of those informal in-person communications, ask, "How can we inform the team members who aren't present about this?"

Again, this is about ensuring equity by using whatever tools your organization has at its disposal to communicate with everyone on your hybrid team.

4. Coach for performance and productivity

Leading in a hybrid work environment requires you to focus even more on what needs to get done, and how to get it done productively, given the increasingly different work styles that develop in these situations. I think it's important to help your team members learn to maximize the advantages of each work setting. Remote work is often best for tasks and projects that require focus and undistracted attention, while working together in person is better for the tasks that benefit from connection and collaboration.

While that seems straightforward, many workers give little thought to their priorities before starting work each day. In one amusing news article I recently read, workers bemoaned that they had gone into the office one day only to discover the people they hoped to connect with weren't there that day. That's probably happened

to most of us more than once at this point. Coach your team to avoid this trap by urging them to plan their days based on where they'll be working. Instead of unnecessarily losing time to a commute, encourage your team to coordinate schedules when there's a need for collaboration with one another and with members of other teams. Plus, this extra communication can serve to help everyone be more hybrid-aware, ensure equity and reduce the risks of proximity bias.

5. Work on your team, not just as a team

The truth is that our working environments are going to continue to evolve, and the sheer number of variables and moving parts associated with that evolution make it essential that you continually work on building healthy relationships within your team. Step back occasionally and intentionally focus on the team itself: Are there situations where everyone will be together in person that you can plan special team events around? Getting away from work to play, learn, or serve together is more important now than maybe ever for building affinity among team members.

One team I know followed up a recent all-staff training event by going axe throwing together. Another team invited me to facilitate a team-building day centered around a behavioral assessment that generates insights on leadership styles, communication preferences, and other workplace dynamics. As a leader navigating a hybrid work environment, watch closely for healthy (and unhealthy) behaviors as they emerge during the activities you plan for your people. And don't neglect one of the most critical parts of the experience—debriefing the lessons learned. Ask, "What did you learn about yourself? What did you learn about your teammates? What did you observe about our team? How can we work together better in the future?"

We don't know what working together in the future will look like, but as a leader currently navigating a hybrid work environment, it's up to you to bring your team together in creative and meaningful ways. Follow the five steps above and you'll not only level up your leadership skills but also the skills and relationships of your team.

About the author: Jon Lokhorst, CPA, PCC, owner of Lokhorst Consulting LCC and is an executive leadership coach.

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4 reasons the CPA license still has value in a corporate finance role

Whether you've moved from public accounting into corporate finance or you started your career as a corporate finance professional, at some point in your career you may find yourself asking a big question: Should I maintain my CPA license?

It's true—many corporate finance roles, including top leadership-level positions like CFO, often don't require the CPA license. If you're one of the few finance team members within an organization, you also might face leadership that lacks understanding of why the license provides value to the organization even if you're not performing traditional CPA tasks.

No matter the case, the CPA license has merit in a corporate finance setting, and most of all, for your personal career. Here are four key reasons why.

The CPA license positions you as a leader

The CPA designation is one of the most recognized in business and holds weight, even among those who don't know much about accounting.

"CPAs are often viewed as an elite group of professionals... These individuals achieve a level of expertise and proficiency beyond that of a 'standard' accountant," explains the National Association of State Boards of Accountancy.

Having a CPA license not only signals you have a baseline of knowledge and a demonstrated proficiency in key financial areas, but it also shows you've invested time and resources toward becoming an expert. It also means you step up to the plate and are prepared to challenge yourself and continue growing. This positions you as a leader and boosts your opportunities for new roles.

The CPA license keeps you up to date on critical issues and skill sets

Business is changing fast, and to thrive, you need to continue learning and growing. Maintaining a CPA license doesn't just say you've invested in continuing education; it provides you access to the

education and skills you most need to continue being a successful professional and leader.

Today's corporate finance professional is often juggling not only financial responsibilities but also roles in data analytics, IT and more. Even if you weren't maintaining your license, chances are you would still need continuing education to keep up with the evolving demands of the field.

CPE classes are evolving to cover new facets of the CPA career, including options especially targeted to help corporate finance professionals lead team members, learn new technologies, analyze data and manage risks. In addition, CPE opportunities are more flexible. A range of online events cuts down on travel and the need to miss work or incur travel expenses. One example is the CFO virtual series, see p. 30 for details.

Overall, investing in the continuing education aspect of your license shows you're up to date on ethics and more in tune with the challenges of modern business. You're juggling many balls; KyCPA can be a resource and partner in helping you continue to evolve and learn skills that will only propel your career forward.

The CPA license keeps opportunities within reach

Are you ready to stay in your role for the rest of your career?

If you're early to mid-career level, the chances are slim you'll call your current organization your home for the rest of your career. Maintaining your CPA license keeps you competitive whether you'll be looking for another job down the road or you're looking for leverage to move up within your existing organization.

Letting your CPA license expire could cost you opportunities and indicate to a potential employer you lack an up-to-date grasp of industry concepts. It can also cost you financially. If you let your license lapse and decide you want to reinstate it later, you'll need to pay a fee in addition to restarting CPE and filing paperwork to get it back.



The CPA license connects you to others facing the same challenges

Corporate finance roles can sometimes be a lonely island, especially if you're with a small organization and the only member of the financial team.

Being eligible to be a KyCPA member means access to Member Meetup, CFO Roundtables, networking events, conferences and other learning opportunities that help you build a peer network who understands the intricacies, challenges and rewards of your job. Learning from your peers gives you the opportunity to exchange innovative ideas and best practices you can apply to your role. Plus, it makes that island feel a little less lonely.

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CFO roundtables

Roundtables meet 9 months per year on the third Thursday of every month. *No meetings in April, September, or December.* (8-9:30 a.m. ET)

- KyCPA members-only (Free)
- Register at kycpa.org/events
- Limited to 12-15 people and the preferred minimum membership within a roundtable is eight executives

All conversations must be kept confidential and competitors will not be allowed membership in the same CFO Roundtable.

Facilitator: Don Christensen

Firms are using the new .cpa domain to supercharge their online presence. Here's how.



By Chris Comer, Director of Operations, CPA.com

Put a good idea in the hands of CPAs, and they'll find innovative ways to make it even better. That's exactly what's happening right now with the new .cpa web domain.

When .cpa was launched in fall of 2020, there were plenty of good reasons for firms to take notice. For starters, it's a practical way to enhance client trust – when clients see a firm with a .cpa domain they know it's a firm they can trust rather than some questionable fly-by-night operation. That's because only individually-licensed CPAs and licensed CPA firms can obtain a .cpa domain through a verification process managed by CPA.com, a subsidiary of the AICPA. There's also the issue of security: When firms

adopt the .cpa domain, they're better able to protect firm and client data from phishing and other security threats, since top-level domains like .cpa are more resistant to fraud than the less-regulated, more commonly used .com.

And then there are the brand benefits. When it comes to using the .cpa domain to support their brand and marketing strategies, firms have been steadily innovating, creating new opportunities and advantages that weren't immediately obvious. As a result, in only a short time the profession has seen a host of new domain strategies take flight – and they're just getting started.

If you're wondering whether your firm should make the move to a .cpa domain, here are some domain-based brand strategies (in addition to the benefits of heightened security and trust) that your peers in the profession are already putting to work.

Let's use this as an opportunity to rebrand

Rebranding is perhaps the most obvious opportunity presented by the .cpa domain. If your firm feels tethered to a name or web address that it had outgrown, but couldn't find a better option in the overcrowded realm of .com domains, the .cpa domain allows the firm to start fresh. Stuck with JonesCPA.com even though Jones retired five years

ago? This is a rare chance to get the website address that fits the firm's present and future ambitions.

We need a shorter domain!

As the internet matured, all the good domains were quickly snatched up. If you wanted to own the JonesCPA.com address, it was probably already held by some other Jones CPA, or by a squatter who bought it in the hopes of selling it at a higher price. This led to some very long domains that are virtually impossible for clients to remember. The .cpa domain offers the opportunity for firms to secure shorter, more memorable domains – a simple and effective boost to your brand and marketing efforts. That's why Texasbased DWG CPA jumped at the opportunity to secure the dwg.cpa url, which is easy for clients and prospects to remember and supports the firm's branding efforts.

"Over ten years ago, we secured dwgcpatx.com for our newly launched firm," said Managing Director Darrell Groves, CPA, CGMA. "But as our firm grew and matured over the years, it became clear that our domain name was just too long and hard to remember. When we thought about the value of marketing our firm, and of having a shorter url, it didn't take us long to decide we needed to make the move to a .cpa domain," he said.

Let's target specific markets with our domain

Specialization continues to grow in importance as a tool for firms to distinguish themselves from the competition and tap into a deep well of clients. For example, some firms focus on serving the restaurant industry, or manufacturers. Others specialize in certain types of services – taxes, SOC audits, or client accounting services (CAS), to name only a few. Some focus on segments such as startups. Some firms distinguish by geography and are looking to market themselves within specific towns, regions, or states.

Many firms have already started to adopt domain names that reflect their specific niche, making it easier for clients to find them in online searches and reinforcing their commitment to specific markets. Acosta Tax & Advisory's MiamiBeach.cpa is one example of this hyper-targeted strategy in action, helping the firm appear prominently in the online search results of prospective clients looking for a

CPA in the area. Another is SOCAudit.cpa. Guess what they specialize in?

Firms can even heighten the impact of these urls through a multiple domain strategy. By leveraging website redirects, they can advertise market-specific or geotargeted url's that stand out from the competition and then redirect web browsers to a primary website. This enables firms to have a primary website, such as Cromer.cpa, but to advertise catchy, branded domains such as TaxGuru.cpa or BayArea.cpa, while not having to manage multiple websites.

The .CPA domain hasn't been available for very long, so right now is the best time to secure your firm's top pick. It's easy to do – just visit Domains.cpa. You'll find all the details you need to inform your decision, including a whitepaper, case studies, and video interviews with leaders at firms who have already made the switch. In these short videos, these leaders share their tips and best practices for transitioning to a .cpa URL.

Conferences

Register at kycpa.org/cpe/conferences.

Questions: Contact KyCPA at 502.266.5272/800.292.1754 or cpe@kycpa.org.

Group Discount: Save \$25 for each registration when you register 4 or more people from the same organization at the same time.

Forensic Accounting and Litigation Conference (Hybrid)

August 18 (10 CPE hours)

Gratzer Education Center, Louisville

Early Bird Fee: Register by July 28

KyCPA member: \$399 Nonmember \$499

Who should attend: CPAs and financial professionals who want to explore commonly accepted approaches and methodologies used by forensic accountants, investigators and financial managers

Topics include:

- The forensic – Paul Regan
- Lost profits for new businesses – David Duffus
- The sword of David and international terrorism stories – Charles Lichtman
- FCPA enforcements and confidential investigations: Effective investigation strategies and adding value to compliance programs – Fredrick Kohm and Sean Shahkarami

Business Valuation and Litigation Conference (Hybrid)

August 19 (10 CPE hours)

Gratzer Education Center, Louisville

Early bird fee: Register by July 29

KyCPA member: \$399 Nonmember \$499

Who should attend: Who should attend: Valuation analysts who have to deal with business valuation issues for a variety of uses

Topics include:

- Gift and estate valuation topics and update
- Opposing valuation critique
- Dental valuations

2 conference special

Register to attend August 18 and 19.

Early bird fee: register by July 28, 2022

KyCPA member: \$549 Non-member: \$749

How can I participate in education programs this year?

Virtual – Seminars and conferences designated as “Virtual” are online only live events. Log in through your computer or tablet, at work or at home. Speakers are live (with rare exceptions) at their location and questions are addressed in real time.

Hybrid – Seminars and conferences designated as “Hybrid” are live and can be attended in-person or virtually. Speakers will be on-site unless (rarely) designated as “remote”. Make your choice of how to attend when you register, but you can change your mind.

In-person – A seminar or conference designated this way requires you to be on-site.

CPAs in Business and Industry Conference (Hybrid)

September 22-23 (16 CPE hours)

Gratzer Education Center, Louisville

1 Day: Early Bird Fee: KyCPA member: \$274
Nonmember \$374

Both days: Early Bird Fee: KyCPA member: \$499
Nonmember \$649

Register by September 1, 2022

Topics include:

- Tax update
- Affirming culture in a hybrid world
- How trust impacts business and how companies can cultivate it
- Ethics
- Diversity, equity and inclusion

Financial Institutions Conference (Hybrid)

September 27 (8 CPE hours)

Gratzer Education Center, Louisville

Early Bird Fee: Register by September 6
KyCPA member: \$324 Nonmember \$424

Topics include:

- Tax update
- Economic update
- ALCO
- Regulatory roundtable
- GAAP and CECL update

“I truly appreciate the opportunity to join virtually! For those living outside the Louisville area, it really is so helpful! ”

– 2022 CPE attendee

Ohio Valley Construction Conference (In-person only)

October 27-28 (8 CPE hours)

The Seelbach Hilton, Louisville

Early Bird Fee: \$499 Register by August 15, 2022

This conference is a partnership between the KyCPA Society and the Bluegrass, Central Indiana, Kentuckiana and Tri-State Indiana CFMA Chapters.

October 27 topics include:

- Leading operational excellence: Establishing the right operational culture in a time of uncertainty
- 2022 cybersecurity threats and industry updates
- Employee stock ownership: A transition path for contractors
- No time to buy
- Preparing your business to sell
- Federal tax update
- Diversity, equity and inclusion
- Project management case study about the VA hospital

October 28 topics include:

- Are you ready for the new rules for lease accounting?
- The power of the EVP in today's competitive market
- Contract negotiation the way it's meant to be
- A discussion of price escalation in the construction industry
- Transforming construction data into actionable insights
- Kentucky Economic Development Finance Authority

Continued on p. 22

Conferences continued

Employee Benefit Plans Conference (Hybrid)

November 9 (8 CPE hours)

Gratzer Education Center, Louisville

Early bird fee: Register by October 19, 2022
KyCPA member: \$324 Nonmember \$424

Topics include:

- Department of Labor update
- Accounting and auditing update

Technology Conference

(Virtual only)

November 18-19 (16 CPE hours)

Option to attend November 18 or 19 or both days.

1 Day: Early bird fee: KyCPA member: \$299
Nonmember \$399

Both days: Early Bird Fee: KyCPA member: \$499
Nonmember \$649

Register by November 3, 2022

November 17 topics include:

- Tech update 2022
- Concurrent sessions
 - 8 awesome PivotTable features
 - Emerging topics in Blockchain and cryptocurrency
- Tales of true tech crimes ripped from the headlines

November 18 topics include:

- Security risks and solutions roundtable
- Concurrent sessions
 - Safeguarding taxpayer data: A guide for your required security plan
 - The best small business accounting tools
- Concurrent sessions
 - How to run Microsoft Office from the cloud
 - Implementing data loss prevention for better security and privacy
- Concurrent sessions
 - Choosing your mid-market accounting solution
 - Supercharging your spreadsheet collaboration
- The K2 team's top tech productivity tips and tricks

Commercial Real Estate Conference (Hybrid)

December 8 (8 CPE hours)

Gratzer Education Center, Louisville

KyCPA member: \$374 Non-member: \$474

Kentucky State Tax Conference (Hybrid)

December 16 (8 CPE hours)

Gratzer Education Center, Louisville

Early bird KyCPA member fee: \$324

(Non-member fee: \$424)

Early bird ends November 25, 2022

“The virtual training was very smooth, good sound, transitions, and accountability for staying actively engaged. It was easy to operate, and I was able to switch from my computer to phone easily when needed.”

– 2022 CPE attendee

Calendar

Register at kycpa.org/cpe/catalog

Date	Title	Start time	End time	CPE hours	Member early fee
8/4	How Accountants Create Value Via ESG - VIRTUAL	1 p.m.	5 p.m.	4	209
8/10	Best of Tax Planning & Retirement Ideas for Individuals - VIRTUAL	9 a.m.	5 p.m.	8	299
8/11	S Corporations A-Z - VIRTUAL	9 a.m.	5 p.m.	8	299
8/12	Security - VIRTUAL	10 a.m.	1 p.m.	3	150
8/15	Professional Issues Update Ashland - In-person	1 p.m.	4:45 p.m.	4	89
8/17	Conducting a Remote Audit - VIRTUAL	8:30 a.m.	12 p.m.	4	179
8/18	Forensic Accounting & Litigation Conference - HYBRID	8 a.m.	4 p.m.	8	324
8/19	Business Valuation & Litigation Conference - HYBRID	8 a.m.	4 p.m.	8	324
8/22	Professional Issues Update Louisville - HYBRID	1 p.m.	4:45 p.m.	4	89
8/26	Breaking Down the New Auditor's Reporting Suite of Standards for Non-ERISA Engagements - VIRTUAL	8:30 a.m.	4:30 p.m.	8	299
8/30	Form 990: Best Practices for Accurate Preparation - VIRTUAL	8:30 a.m.	4:30 p.m.	8	299
9/13	Revenue Recognition: Identifying the Contract and Performance Obligations - VIRTUAL	8:30 a.m.	10:20 a.m.	2	109
9/13	Revenue Recognition: Determining and Allocating the Transaction Price - VIRTUAL	10:40 a.m.	12:30 p.m.	2	109
9/13	Revenue Recognition: Satisfying Performance Obligations and Special Considerations - VIRTUAL	1 p.m.	2:50 p.m.	2	109
9/13	Lessee and Lessor Accounting - VIRTUAL	3:10 p.m.	5 p.m.	2	109
9/19	Professional Issues Update NKY- In-person	1 p.m.	4:45 p.m.	4	89
9/22	How FASB Activities Will Impact NFP Financial Reporting - VIRTUAL	8:30 a.m.	10:20 a.m.	2	109
9/22	The Impact of Federal Government Activities on Government and NFP Financial Statements - VIRTUAL	10:40 AM	12:30 p.m.	2	109

Continued on p. 24

New course! How Accountants Create Value via ESG (Virtual)

August 4 (1-5 p.m.)
4 CPE hours

How does the increased adoption of ESG impact finance departments, auditors and board members? Attend this course to go beyond ESG basics and learn how ESG will impact finance professionals and auditors. Also learn how ESG provides opportunities for career advancement and more value-added contributions to the organizations that we serve.

Objectives:

- Identify standard setting bodies for ESG
- Describe how ESG may be used by public and non-public entities
- Identify opportunities to apply accountant and auditor financial skills to nonfinancial (ESG) areas

Speakers: Melisa Galasso, Donny Shimamoto and Rani Doyle



Register at
bit.ly/CreateValue2022

Calendar continued

Date	Title	Start time	End time	CPE hours	Member early fee
9/22-23	Business and Industry Conference - HYBRID	8 a.m.	4 p.m.	16	499
9/27	The Most Critical Challenges in Not-for-Profit Accounting Today - VIRTUAL	8:30 AM	12:00 p.m.	4	179
9/27	Applying the Yellow Book to a Financial Statement Audit - VIRTUAL	1 p.m.	4:30 p.m.	4	179
9/27	Financial Institutions Conference - HYBRID	8 a.m.	4 p.m.	8	324
9/28	The Essential Multistate Tax Update - VIRTUAL	8:30 AM	12:00 p.m.	4	179
9/28	Professional Issues Update Owensboro -- In person	1 p.m.	4:45 p.m.	4	89
10/18	Limited Liability Companies: Losses, Liquidations, Terminations, Continuations, and Sales - VIRTUAL	1 p.m.	4:30 p.m.	4	179
10/18	The Top Five Tax Issues in Dealing with LLCs and Partnerships - VIRTUAL	8:30 AM	Noon	4	179
10/19	Annual Update for Accountants and Auditors - HYBRID	8:30 am	4 p.m.	8	299
10/20	Annual Update & Practice Issues for Preparation, Compilation, & Review Engagements - HYBRID	8:30 am	4 p.m.	8	299
10/20	Real World Frauds Found in Not-for-Profits - VIRTUAL	8:30 a.m.	12 p.m.	4	179
10/20-21	Basic Audit Staff Training - Level 1 - VIRTUAL	8:45 a.m.	4:30 p.m.	16	595
10/25	IRS Liaison Meeting -- HYBRID	1 p.m.	4:30 p.m.	4	29
10/26	Accounting for Revenues and Expenses in a Not-for-Profit - VIRTUAL	8:30 a.m.	12 p.m.	4	179
10/26	20% Flow Through QBI Deduction with Ron Roberson - VIRTUAL	1 p.m.	3 p.m.	2	120
10/26-27	Semi-Senior Audit Staff Training - Level 2 - VIRTUAL	8:45 a.m.	4:30 p.m.	16	595
10/27-28	KyCPA/CFMA Ohio Valley Construction Conference - In-person	8 a.m.	4 p.m.	16	499
10/27	Federal Tax Update - Business with Ron Roberson - VIRTUAL	9 a.m.	5 p.m.	8	299
10/28	Federal Tax Update - Individual with Ron Roberson - VIRTUAL	9 a.m.	5 p.m.	8	299
11/3	Applying the Uniform Guidance in Your Single Audits -- VIRTUAL	8:30 a.m.	4:30 p.m.	8	299
11/9	Employee Benefits Plans Conference--HYBRID	8:00 a.m.	4:00 p.m.	8	324
11/14	Professional Issues Update Louisville -- HYBRID	1 p.m.	4:45 pm	4	89
11/16	Reviewing S Corporation Tax Returns: What are you Missing -- VIRTUAL	8:30 a.m.	12 p.m.	4	179
11/16	Reviewing Partnership Tax Returns: What Are You Missing? - VIRTUAL	1 p.m.	4:30 p.m.	4	179

Date	Title	Start time	End time	CPE hours	Member early fee
11/17	Critical Issues Involving Taxation of Construction Contractors -- VIRTUAL	8:30 a.m.	12 p.m.	4	179
11/17	Contract Accounting and Lease Accounting and Their Impact on Construction Contractors -- VIRTUAL	1 p.m.	3 p.m.	2	109
11/17-18	Technology Conference -- HYBRID	8 a.m.	4 p.m.	16	499
11/21	Professional Issues Update Lexington -- In person	1 p.m.	4:45 pm	4	89
11/21	Non-GAAP Financial Statement Options: Cash, Modified Cash, and Tax Basis -- VIRTUAL	8:30 a.m.	12 p.m.	4	179
11/21	Surgent's Mastering Basis Issues for S Corporations, Partnerships, and LLCs - VIRTUAL	1 p.m.	4:30 p.m.	4	179
11/29	Construction Contractors: Non-Revenue and Non-Lease Accounting Considerations -- VIRTUAL	8:30 a.m.	12 p.m.	4	179
11/29	Construction Contractors: Auditing Considerations -- VIRTUAL	1 p.m.	4:30 p.m.	4	179
11/28-29	Tennessee Health Care Conference -- VIRTUAL	9 a.m.	5:20 p.m.	16	485
12/01	Current Audit Environment and ASB Activity -- HYBRID	8:30 a.m.	10:20 a.m.	2	109
12/01	Current and Upcoming FASB Issues -- HYBRID	10:40 a.m.	12:30 p.m.	2	109
12/01	Preparation, Compilation, and Review Engagements: Update and Review -- HYBRID	1 p.m.	4:30 p.m.	4	179
12/02	2022 Governmental and Not-for-Profit Annual Update -- HYBRID	8:30 a.m.	4 p.m.	8	299
12/8	Commercial Real Estate Conference -- HYBRID	8 a.m.	4 p.m.	8	324
12/12-13	2-day Federal Tax Update with Ron Roberson	8 a.m.	4 p.m.	16	519
12/13	You Have a SOC 1 @ Report - Now What? -- VIRTUAL	8:30 a.m.	12 p.m.	4	179
12/14	Working Remotely: Best Practices, Challenges & Opportunities -- VIRTUAL	8:30 a.m.	10:20 a.m.	2	109
12/14	Work-Life Balance: Maximizing Productivity & Understanding Related Tax Issues -- VIRTUAL	10:40 a.m.	12:30 p.m.	2	109

Continued on p. 26

CPE packages: Webinars and more

Surgent's Unlimited Webinar Package

40+ webinars offered every week, including weekends, airing at a variety of convenient times throughout the day and evening. Only \$425 for members.

Surgent's Unlimited Plus Package

For \$595, members can enjoy 12 months of access to every Surgent CPE course in every online format--plus unlimited CPE credits. This includes premium courses, such as late-breaking tax updates, specialized courses, and the popular Futurecast series.

Calendar continued

Date	Title	Start time	End time	CPE hours	Member early fee
12/14	Surgent's Federal Tax Update -- VIRTUAL	1 p.m.	4:30 p.m.	4	179
12/16	Four Tiers of Loss Limitations: A Guide to the Rules for Pass-Through Entities -- VIRTUAL	8:30 a.m.	12 p.m.	4	179
12/16	Kentucky State Tax Conference -- HYBRID	8 a.m.	4 p.m.	8	324
12/19	Preparation, Compilation, and Review Engagements: Update and Review -- VIRTUAL	8:30 a.m.	12 p.m.	4	179
12/19	Financial Reporting Implications of the COVID-19 Pandemic -- VIRTUAL	1 p.m.	4:30 p.m.	4	179
12/19	Social Security and Medicare: Maximizing Retirement Benefits -- VIRTUAL	8:30 a.m.	12 p.m.	4	179
12/19	Employer's Handbook: Health Care, Retirement, and Fringe Benefit Tax Issues -- VIRTUAL	1 p.m.	4:30 p.m.	4	179
12/20	Annual FASB Update and Review -- VIRTUAL	8:30 a.m.	12 p.m.	4	179
12/20	Ethics and Professional Conduct: Updates & Practical Applications -- VIRTUAL	1 p.m.	4:30 p.m.	4	179
12/20	Securing a Comfortable Retirement -- VIRTUAL	8:30 a.m.	12 p.m.	4	179
12/20	Surgent's S Corporation, Partnership, and LLC Tax Update -- VIRTUAL	1 p.m.	4:30 p.m.	4	179
12/21	Reviewing Individual Tax Returns: What are You Missing? -- VIRTUAL	8:30 a.m.	12 p.m.	4	179
12/21	IRS Tax Examinations and Hot Issues -- VIRTUAL	1 p.m.	4:30 p.m.	4	179
12/21	Current Issues in Accounting & Auditing: An Annual Update -- VIRTUAL	8:30 a.m.	12 p.m.	4	179
12/21	Fraud Basics: Protecting the Company Till -- VIRTUAL	1 p.m.	4:30 p.m.	4	179
1/11/23	Federal Tax Update - Business - VIRTUAL	9 a.m.	5 p.m.	8	299
1/17-18	2-day Federal Tax Update with Ron Roberson	8 a.m.	4 p.m.	16	519

New CPE requirements

CPAs working in public accounting firms who perform attest services (defined in KRS 325.220) or compilation or preparation of financial statement engagements subject to SSARS must complete eight hours of CPE in auditing or accounting courses each calendar year for a total of sixteen hours per reporting period.

KyCPA is offering many live broadcast courses, ranging from 2 to 24 hours in Accounting and/or Auditing, in addition to A&A sessions in most

conferences this year. There are also hundreds of partner webinars and on-demand courses in our online catalog at www.kycpa.org/cpe. Use Accounting and Auditing in the credit search field or contact cpe@kycpa.org for assistance.

Need more information about the new CPE requirements? Check our website at www.kycpa.org/news/articles/107:new-cpe-requirements for FAQs and a video.

Hybrid seminars

Attend in-person or virtually

“I love the hybrid format; the platform works so well. This was really well done!”

– 2022 CPE attendee

Annual Update for Accountants and Auditors

October 19 (8 CPE hours)

Attend virtually or in-person at the Gratz Education Center in Louisville

Early Bird Fee: Register by October 5
KyCPA member: \$299 Nonmember \$399

When you complete this course, you will be able to:

- Identify key points related to recently issued FASB standards and guidance
- Recognize the effect of recently issued auditing standards, attestation standards, and standards on accounting and review services
- Identify key concepts related to exposure drafts and other projects in accounting, auditing, compilation, preparation and review services

Highlights

- Recently issued ASUs
- Current FASB exposure draft and projects
- Audit and attest engagements update
- Recent PCAOB guidance
- Latest activity from ARSC

Speaker: John “Jack” Georger, Jr., CPA, discussion leader, AICPA and owner, John F. Georger, Jr., CPA (CPA firm that provides accounting, auditing and consulting services.)



Register at bit.ly/UpdateAccountantsAuditors2022

kycpa.org

Annual Update and Practice Issues for Preparation, Compilation and Review Engagements

October 20 (8 CPE hours)

Attend virtually or in-person at the Gratz Education Center in Louisville

Early bird fee: Register by October 6
KyCPA member: \$299 Nonmember \$399

When you complete this course, you will be able to:

- Identify the professional standards and risk factors relevant to the planning and performance of preparation, compilation and review engagements, including engagements on pro forma and prospective financial information
- Identify responses to preparation, compilation and review engagement practice issues that comply with all applicable professional standards

Highlights

- Overview of preparation, compilation and review guidance
- Accounting and reporting issues
- Current practice issues
- Common deficiencies in peer reviews
- Current and future standard setting projects
- International reporting issues in SSARS engagements
- Special Purpose Framework financial statement issues
- Case studies
- Latest developments

Speaker: John “Jack” Georger, Jr., CPA, discussion leader, AICPA and owner, John F. Georger, Jr., CPA (CPA firm that provides accounting, auditing and consulting services.)



Register at bit.ly/UpdatePracticeIssues2022

Continued on p. 28

Hybrid seminars continued

IRS Liaison Meeting

October 25 (4 CPE hours)

Attend virtually or in-person at the Gratzer Education Center in Louisville
KyCPA member: \$29 Nonmember \$99

The IRS Liaison Meeting is your opportunity to hear directly from the IRS on issues that affect your practice/business, from examination to collection, to identity theft.

Highlights

- Kentucky Department of Revenue update
- IRS hot topics
- IRS criminal investigations
- Taxpayer advocates panel

Also, the IRS Taxpayer Advocate Service will be available to meet with you one-on-one.

The Taxpayer Advocate Service is an independent organization within the IRS that protects taxpayer rights and helps resolve problems with the IRS, for free. You can bring your unresolved account issues or hardship cases and the Taxpayer Advocate will help get the issue resolved. You will need to have a valid Power of Attorney on file with the IRS or provide your client's signed Form 2848.

To schedule a meeting with the Advocate Service that day, send an email to Anthony Allen at aallen@kycpa.org by Thursday, October 21, 2022.



Register at
bit.ly/IRSmeeting2022

Professional Issues and Ethics Updates

“It was great to be in-person and to see people again! I made some connections with CPAs I haven't seen in a while.”

– 2022 CPE attendee

4 CPE hours (Includes 2 hours of ethics)
KyCPA member: \$89 Non-member: \$129

- August 15: Ashland (In-person only)
- August 22: Louisville (Hybrid: in-person or virtual)
- September 19: Covington (In-person only)
- September 28: Owensboro (In-person only)
- November 14: Louisville (Hybrid: in-person or virtual)
- November 21: Lexington (In-person only)

Who should attend: CPAs and other accounting professionals interested in:

- hot topics impacting the CPA profession and taxation.
- current trends in business and industry.
- Congressional issues CPAs should care about and new KyCPA initiatives.

Schedule:

- Professional ethics (1-2:45 p.m.)
- Sedrik Newbern, NASBA Center for the Public Trust
- Networking break with refreshments (2:45-3:15 p.m.)
- Legislative and professional issues update (3:15-5 p.m.)



Register at bit.ly/PIU2022



Darlene Zibart, CPA and P. Anthony Allen, KyCPA
Sedrik Newbern, NASBA Center for the Public Trust

Audit staff training

Do you have new or developing staff on your audit team?

Send them to these virtual and very interactive trainings with their peers from across Kentucky, Connecticut, Massachusetts, Minnesota and Vermont.

16 CPE hours (for each training course)

Fee for each training course:

KyCPA member: \$645 Nonmember \$745

Register at bit.ly/AuditStaffTraining2022



Basic Audit Staff Training – Level 1 (Virtual)

October 20-21

Objectives: Improve inexperienced staff members' knowledge, skills and attitude to enable them to be more productive and profitable on audits, reviews and compilations.

Highlights:

- Role of new staff
- Understanding audit objectives
- Working paper techniques/cash
- Analytical procedures
- Compilation and review services
- Auditing/reviewing selected

Speaker: Richard Ferdinand, CPA, chief financial officer, Ensonce Data Technology

Semi-Senior Audit Staff Training – Level 2 (Virtual)

October 26-27

Objectives: Enable more experienced staff to complete smaller audits, reviews and compilations with minimum supervision and maximum profitability.

Highlights:

- Satisfy client and CPA firm needs
- Apply analytical procedures
- Conduct small audits
- Perform review service engagements
- Draft financial statements and footnotes
- Improve corporate tax knowledge

Speaker: Bonnie Kennedy, CPA, chief operating officer, University of Oklahoma Foundation

Beginning In-Charge Staff Training – Level 3 (Virtual)

November 3-4

Objectives: Enable experienced staff to advance more quickly to higher levels of responsibility and to become more profitable to their firms by helping them better plan and efficiently complete audits, supervise staff, review working papers and interact with partners and clients.

Highlights:

- What is expected of the in-charge
- Plan engagements
- Assess risk and materiality
- Nonstatistical audit sampling
- Meet client needs
- Complete engagements
- Review assistants' work
- Supervision

Speaker: Bonnie Kennedy, CPA, chief operating officer, University of Oklahoma Foundation

Virtual CFO series

In partnership with KyCPA, CPA Crossings Virtual CFO Series features a weekly two-hour webinar for **senior-level financial managers and executives, CFOs and those who aspire to be CFOs**. Each Friday, participants will tackle a different topic to support their roles and responsibilities as CFO.

2 CPE hours each Friday 11 a.m.–1 p.m. Eastern

Fees:

Single registration: KyCPA member: \$79
(Non-member: \$109)

Monthly bundles: KyCPA member: \$229
(Non-member: \$279)

August

- August 5: Effective Business Writing
- August 12: Presentation Skills for Success
- August 19: Cash Management: Strategies for Long Term Success
- August 26: 360 Budgeting: Avoiding People Issues

September

- September 9: Day to Day Best Practices
- September 16: 360 Budgeting: Understand and Prevent Calamities
- September 23: Profit Improvement: 10 Tips for Better Bottom Line
- September 30: The #1 Mistake Managers Make

October

- October 7: Contemporary Cost Concepts
- October 14: Communicating Financial Info to Non-Accountants
- October 21: Driving Performance with Metrics
- October 28: Prepare for the Inevitable



Register at
bit.ly/CFOseries2022

Additional virtual CFO series courses

Corporate Performance Management

August 17 (9 a.m. 5 p.m.) 8 CPE hours
KyCPA member: \$249 Non-member: \$349

After attending this presentation, you will be able to:

- Identify and track your organization's critical success factors
- Analyze why "What Causes Cost?" is the most important question in management accounting
- Use metrics to create flexible budgets and rolling forecasts
- Convert "too much data" into useful information

Preparing for Growth

September 14 (9 a.m. 5 p.m.) 8 CPE hours
KyCPA member: \$249 Non-member: \$349

After attending this presentation, you will be able to:

- Calculate how to develop capital budgets in a growing company environment
- Use new ideas for managing your organizations working capital
- Prepare for an uncertain future and minimize risk
- Perform your month-end closing faster, better, and cheaper

Be the Best

October 12 (9 a.m. 5 p.m.) 8 CPE hours
KyCPA member: \$249 Non-member: \$349

After attending this presentation, you will be able to:

- Determine how human psychology techniques can improve your negotiating skills
- Identify what Entrepreneurial Operating Systems (EOS) are and how they can drive your organization's performance
- Review the risk management lessons of the COVID-19 epidemic
- Apply ethical standards to real world situations










Create a Legacy

Legacy Named Scholarships

-  Baldwin CPAs PLLC
-  Blue & Co., LLC
-  Brandon Lloyd Warden Memorial
-  Brown-Forman Diversity
-  Crowe LLP
-  Dave Calzi
-  Dean Dorton PLLC
-  Deloitte & Touche LLP
-  DMLO CPAs
-  Ernst & Young LLP
-  FORVIS
-  Freibert CPA Group PLLC
-  Gordon Ford Memorial
-  Henderman, Jessee & Co. PLLC
-  Kelley Galloway Smith Goolsby PSC
-  KPMG LLP
-  KyCPA Presidents
-  Louis T. Roth Memorial
-  MCM CPAs and Advisors
-  National Insurance Agency
-  Papa John's International
-  Patterson & Company PLLC
-  Penny Gold Honorary
-  PricewaterhouseCoopers LLP
-  Sadie Mae
-  Strothman & Company Accounting
-  William J. Caldwell
(Henderman Family Foundation)

Thank you for supporting the KyCPA Educational Foundation. If you see an error or need more information, please contact rmiller@kycpa.org.

Legacy LEADERS CIRCLE




-  Baldwin CPAs PLLC
-  Crowe LLP
-  Deloitte & Touche LLP
-  Ernst & Young LLP
-  FORVIS
-  KPMG LLP
-  Louis T. Roth & Co., PLLC
-  MCM CPAs and Advisors
-  Patterson & Company PLLC

Heritage CIRCLE

-  Blue & Co., LLC
-  Bramco, Inc.
-  Brown-Forman Corporation
-  Buetow LeMastus & Dick PLLC
-  DMLO CPAs
-  Kelley Galloway Smith Goolsby PSC
-  Strothman & Company

Destiny CIRCLE

-  Dave Calzi, CPA
-  Clloyd & Associates PSC
-  Dean Dorton PLLC
-  FWK & Associates PLLC
-  Freibert CPA Group PLLC
-  Henderman Family Foundation
-  Henderman Jessee & Co. PLLC
-  Jones Nale & Mattingly PLC
-  Stephen Lukinovich, CPA
-  Allen Norvell, CPA
-  Republic Bank & Trust Company
-  RFH PLLC
-  Rudler PSC
-  SKW CPAs & Advisors PLLC
-  Stock Yards Bank & Trust Co.
-  Rick Ueltschy, CPA

-  *Pave the Way Campaign Contributor*
-  *Create a Legacy Campaign Contributor*
-  *Pave the Way and Create a Legacy Campaign Contributor*

Golf Scramble: Fun in the sun

More than \$10,000 raised at Monday's KyCPA Educational Foundation Golf Scramble!

Thank you to the following sponsors:

- Anthem
- AssuredPartners
- Dean Dorton
- Denton Floyd Real Estate Group
- First Lexington Company
- Jones, Nale & Mattingly PLC
- Deming Malone Livesay + Ostroff
- Louis T. Roth & Co.
- Mercer
- Miller Mayer Sullivan & Stevens LLP
- National Insurance Agency
- Robert Half
- Schwartz Insurance Group
- Total Home

The Educational Foundation of the Kentucky Society of CPAs is dedicated to enhancing the numbers of college degrees in Kentucky, expanding the pipeline of financial professionals in the business marketplace, improving the financial literacy of Kentucky's youth and revealing to student's the boundless career opportunities open to those who pursue an accounting degree.



Continued on p. 34



Golf Scramble: Fun in the sun continued





BECOME A STUDENT AMBASSADOR

Do you know a college student that would make a great Student Ambassador?
Are you a college accounting student and interested in becoming a Student Ambassador?

Student Ambassadors are students passionate about the accounting profession and becoming CPAs. Ambassadors display strong leadership, organizational and communication skills.

Student Ambassadors will be responsible for approximately 15 hours of work per semester to achieve three primary objectives:

- Building awareness of FREE KyCPA/ AICPA dual student membership benefits to students and educators on your campus.
- Increasing the visibility of KyCPA on your campus.
- Strengthening ties between KyCPA and your school.

Student Ambassadors will receive several benefits including a mentoring opportunity, letter of recommendation, credit for community service hours, invitation to and recognition at KyCPA's Awards Banquet and so much more!

Eligibility requirements:

- KyCPA/ AICPA student member
- Currently attending a college or university as an accounting major with the intention of pursuing a CPA license
- Completed and passed at least one intermediate accounting course
- 3.0 GPA or above in major-related courses
- Ability to dedicate approximately 15 hours throughout the semester to Ambassador duties
- Educator recommendation

Applications due by September 7.

Apply today at kycpa.org/futurecpas/ambassador
or use the QR code



Accounting Interview Day

September 23



- **Are you a firm or company interested in interviewing college accounting students for an open position or internship?**
- **Are you a college accounting student seeking full-time employment or an internship?**

Students may interview with up to 10 firms or companies in one day! This annual recruiting event for smaller colleges and universities is open to students seeking full-time employment or an internship. Participants must meet the eligibility requirements listed below.

This is an in-person event held all day usually around 8 a.m.-5 p.m. on the campus of Georgetown College.

Candidates who join the Accounting Interview Day program will be invited to attend the Meet the Firms/Companies event on August 30 in Lexington at a public park shelter. The exact time is to be determined, but it's usually towards the end of the workday/early evening.



Apply at kycpa.org/futurecpas/InterviewDay or by the QR code by August 26.

Student eligibility requirements:

- Enrolled in a smaller/private Kentucky or southern Indiana college/university
*Due to recruiting efforts already in place, students from the following universities are NOT eligible for either of these events: Bellarmine University, University of Kentucky and University of Louisville.
- 3.0 GPA or higher
- Candidates for permanent positions: Graduating December 2022 or May 2023
- Candidates for internships: Entering junior year, fall 2022

College to Accounting Professional University (CAP U)

November 11-12

Location: KyCPA, Louisville

Note: We will provide overnight accommodations at a hotel to those students who attend and are coming from out of town.

We know you're one of a kind. Does your future employer? Mold the skills you need to stand out and elevate your opportunities at CAP U.

A FREE program designed to:

- Enhance professional skills
- Master interviewing techniques to help edge out the competition for internships and jobs
- Perfect networking and communication skills
- Learn about career opportunities

Sample agenda:

Day 1

- 2 p.m. - Welcome
- 3 p.m. - Accounting career opportunities panel
- 4 p.m. - Accounting career opportunities small group discussion
- 4:45 p.m. - Dinner / Activity

Day 2

- 10:30 a.m. - Welcome
- 11 a.m. - How to study for the CPA Exam panel
- 11:45 a.m. - Job opportunities in accounting game/activity
- 12:30 p.m. - Lunch
- 1:30 p.m. - Mock interviews
- 2:30 p.m. - Meet the firms/companies reception



Registration will open in August at kycpa.org/futurecpas/CAPU or by the QR code.

Eligibility requirements:

- College accounting, finance or business student enrolled at an accredited college or university in Kentucky or southern Indiana with interest in pursuing a CPA license,
- Must be at least a sophomore and be enrolled in the 2022 academic year for at least one semester,
- Maintained a minimum 2.75 GPA.

“This program increased my knowledge of the accounting profession, and it gave me a feel of what it’s like to work in accounting. The speakers provided relevant insight that answered lots of questions I had, as well as helpful tips for a successful career.”

— Hope Odubena, Asbury University



Introducing the Knowledge Hub from the Kentucky Society of CPAs



Your library of free downloadable white papers, product guides, case studies, industry analysis and much more.

[Hub.KyCPA.org](https://hub.kycpa.org)



CPA Exam: KyCPA is here to help



FREE options to prep for the CPA Exam

KyCPA has several opportunities and tools for members that are FREE to help prepare for the CPA Exam. Register and find out more information at kycpa.org/futurecpas/examworkshops or scan this QR code.

Simulated Virtual Mock CPA Exam

Offered on September 22 and November 17, 2022
2-6 p.m. Eastern

Presented by KyCPA and Surgent CPA Review.

The goal is to simulate the format of taking the CPA Exam, using actual multiple-choice questions and simulations. Questions are laid out according to the Uniform CPA Examination Blueprints.

This 4-hour session is a unique opportunity. Not only will you be able to experience a simulated exam section from the comfort of your own home, but you will also be able to view your exam results in real-time, giving you a better understanding of how prepared you are to sit for the actual exam. Candidates will receive their ReadySCORE™ along with a diagnostic report showing areas of strength and weakness which are aligned with the CPA Exam Blueprints. Prior to the day of the mock exam, you will receive a registration email from Surgent, this will be your day-of access for the mock exam. Additionally, you will be added to a Zoom meeting hosted by Surgent to proctor the exam.

Virtual CPA Exam Workshop

Offered on November 3, 2022 and February 9, 2023
5:30-7:30 p.m. Eastern

Presented by KyCPA and Becker.

Each workshop offers a CPA Exam Information Session. A representative from the Kentucky State Board of Accountancy will provide an overview of the application process and newly-licensed CPAs will share their Exam experience. Door prizes will also be given away!

CPA Exam review courses: Discounts for KyCPA members

KyCPA has several partnerships with CPA Exam review course providers that offer KyCPA members discounts. To find out more information visit kycpa.org/futurecpas/ExamReview or scan this QR code. You will need to login to the website to view the discounts that are available.

Current review course providers offering KyCPA member discounts include:

- Becker
- Gleim CPA Review
- Surgent CPA Review
- Wiley Efficient Learning
- Yaeger CPA Review



Additional CPA Exam resources

KyCPA has everything regarding the CPA Exam at kycpa.org/futurecpas/exam or scan this QR code.

Find links to:

- The Kentucky State Board of Accountancy eligibility requirements, application and instructions for candidates.
- Prometric test centers
- Uniform CPA Examination Blueprints
- Sample tests and tutorial topics
- Score release dates
- FAQ and more...



Congratulations to the recipients of Diversity Scholarship

The Diversity and Inclusion Committee of the Kentucky Society of CPAs is pleased to announce the recipients of the 2022 Diversity Scholarship for CPA Exam review materials, congratulations:



Abigail Mitchell

University of Kentucky
(anticipated graduation date
– May 2023)



Jomar Sullivan

Indiana University Southeast
(anticipated graduation date
– May 2023)



Melinda Wofford

Eastern Kentucky University
(Sophomore – Fall 2022)

These scholarships for CPA review materials are for minority students, defined as Black or African American, Hispanic or Latino, Native American or Alaska Native, Native Hawaiian or Pacific Islander, Asian American or Multiethnic. Students must be currently enrolled in or graduated within one year from the date of application from a Kentucky college/university or a Kentucky resident attending a border state college/university with intent to pursue CPA licensure and practice in Kentucky. Scholarships are awarded through the Kentucky Society of CPAs Diversity and Inclusion Committee.

Thank you to Gleim CPA Review, Becker CPA Review and Surgent CPA Review for providing the recipients review materials to help them pass the CPA Exam and for supporting the CPA profession.

The intent of this program is to support Kentucky minority students in pursuit of their CPA licensure.

KyCPA honors 100% Champions



The following firms and businesses ensure all eligible CPA employees are members of KyCPA. This demonstrates their commitment to the profession, to the Society's high ethical standards and a commitment to life-long learning. We appreciate their support of KyCPA and its mission.

The information below is verified annually at the time of membership renewals. Inclusion on this list is an opt-in basis. If your organization would like to join the list of 100% Champions, or you have questions about the program, please contact Brittany McGill at bmcgill@kycpa.org.

We make every effort to ensure the accuracy of this list. If you have voluntarily notified us of your 100% Champion status and we have left your name off this list, please let us know immediately, by contacting Brittany McGill at bmcgill@kycpa.org.

100% Champions as of July 6, 2022

- Abner & Cox PLLC, London
- Ackerman CPAs LLC, Louisville
- Addington & Mills PSC, Lexington
- Alexander & Company PSC, Owensboro
- Alexander Thompson Arnold PLLC,
 - Murray
 - Henderson
 - Owensboro
- Alford Nance Jones & Oakley LLP, Madisonville
- The Allen Company Inc, Lexington
- Allen CPAs & Advisors PLLC, Lexington
- Allston Advisory Group LLC, Louisville
- Anderson Jones CPAs PSC, Maysville
- Andrews Tackett & Associates PSC, Flatwoods
- ANEW 401k TPA LLC, Louisville
- Anneken Huey & Moser PLLC, Highland Heights
- Baldwin CPAs PLLC,
 - Maysville
 - Louisville
 - Richmond
- Lexington
- Flemingsburg
- Beard & Pugh CPAs PLLC, Paducah
- Berry Kington & Utley PSC, Madisonville
- Besten & Dieruf PLLC, Lexington
- Blue & Co LLC, Lexington
- Blue & Co LLC - Louisville Commercial
- Blue & Co LLC - Louisville Healthcare
- Bowden & Wood, Louisville
- Bramel & Ackley PSC, Ft Wright
- Bruce & Company PSC, Madisonville
- Buckles Travis & Hart PLLC, Leitchfield
- Buschermohle & Company PSC, Louisville
- Calhoun & Company PLLC, Hopkinsville
- Campbell Myers & Rutledge, Glasgow
- Carr Riggs & Ingram LLC,
 - Bowling Green
 - Russellville
- Chamberlin Owen & Co Inc, Erlanger
- Charles T Mitchell Company,
 - Frankfort
 - Versailles
- Compton Kottke & Associates PSC, Louisville
- Craft Waninger Noble & Company PLLC, Richmond
- Crowe Healthcare Risk Consulting
 - Lexington
 - Louisville
- Crowe LLP
 - Lexington
 - Louisville
- Dean Dorton PLLC
 - Lexington
 - Louisville
- Delta Natural Gas Co Inc, Winchester
- Dennis L Thomas & Company PLLC, Louisville
- DMLO CPAs, Louisville
- Drane & Company PLLC, Hardinsburg
- Duguid Gentry & Associates PSC, Hopkinsville
- Duncan Smith & Stilz, PSC, Lexington
- Ebelhar Whitehead PLLC, Owensboro
- Embry & Watts PLLC, Morgantown
- Enderle & Romans PLLC, Lexington
- Ernst & Young LLP, Louisville
- Evans Harville Atwell & Company PLLC, Somerset
- Faulkner King & Wenz PSC, Mt Sterling
- Flynn Accounting LLC, Jeffersonville
- FORVIS LLP
 - Louisville
 - Bowling Green
- Francke & Associates LLC, Louisville
- Franklin Financial Group, Madisonville
- Freibert CPA Group PLLC, Louisville

- FWK & Associates PLLC, Lexington
- Gifford, Shirley CPA, Somerset
- Glenmar CPAs, Covington
- Greene McCowan & Company PLLC, London
- Grover Greweling & Co PSC, Louisville
- Harding Shymanski & Company PSC, Louisville
- Harris & Associates PSC, Somerset
- Harrod & Associates PSC, Frankfort
- Heartland CPAs and Advisors PLLC, Elizabethtown
- Heidemann CPA & Advisory PLLC, Lexington
- Henson & Associates, Louisville
- Hibbs and Associates LLC, Bardstown
- Hicks & Associates CPAs, Lexington
- Hoover and Morris PLLC, Livermore
- Information First Inc, Manassas, VA
- Jaynes and Jaynes PSC, Richmond
- Jones Nale & Mattingly PLC, Louisville
- Kaleher, Lisa T CPAs Inc, Taylorsville
- Kauffmann & Associates CPAs, Louisville
- Kelley Galloway Smith Goolsby PSC
 - Ashland
 - Pikeville
 - Cincinnati, OH
- Kemper CPA Group LLP
 - Henderson
 - Morganfield
- Kim M Crabb & Associates PSC, Lexington
- King + Company, Louisville
- Kinkead & Stilz PLLC, Lexington
- Kirby & Moore LLP, Bowling Green
- Knight Wagner PLLC, Madisonville
- Lane & Company LLC, Mt Sterling
- Life Advisors Financial Planning and Wealth Management LLC, Munfordville
- Louis T Roth & Co PLLC, Louisville
- Lutz & Associates Inc, Madisonville
- Lynn Imaging, Lexington
- Main Street Realty Inc, Louisville
- Marr Miller & Myers PSC, Corbin
- Mather & Company CPAs LLC, Louisville
- McKinney & Associates LLC, Scottsville
- MCM CPAs & Advisors LLP
 - Lexington
 - Cincinnati
 - Jeffersonville
 - Louisville
- Medina Company PSC, Louisville
- Miller Mayer Sullivan & Stevens LLP, Lexington
- Moffitt & Company PLLC, Paducah
- Monroe Shine & Company Inc, Louisville
- Morgan & Associates LLC, West Liberty
- Munninghoff Lange & Co CPAs, Covington
- Neikirk Mahoney & Co PLLC, Louisville
- Owensboro Municipal Utilities, Owensboro
- Page, Tony CPA, Murray
- Patterson & Company PLLC, Louisville
- Peck & Milford LLP, Paducah
- Radwan Brown & Co PSC, Lexington
- Raiser Zapp & Woods PSC, Carrollton
- Reed & Co of Mayfield PSC, Mayfield
- Retirement Management Services LLC, Louisville
- Revo Accounting, Nicholasville
- RFH PLLC, Lexington
- Richardson, Vickie C PSC, Mt Sterling
- Riney Hancock CPAs PSC
 - Evansville
 - Owensboro
- Robinson Hughes & Christopher PSC, Danville
- Rueff and Associates PLC, Louisville
- SKW CPAs & Advisors PLLC, Lexington
- Smith & Company CPAs PLLC, Bardstown
- Southern Star Central Gas Pipeline, Owensboro
- Stallard, Laura L PLLC, Verona
- Stephens & Lawson CPAs PSC, Louisville
- Sterling G. Thompson Co., Louisville
- Stiles Carter & Associates PSC, Bardstown
- Strothman & Company
 - Louisville
 - Jeffersonville, IN
- Sullivan & Curry LLP, Greenville
- Summit CPA, Louisville
- Tallent & Associates CPA, Louisville
- Taylor Polson & Company PSC, Glasgow
- Thurman Campbell Group LLC, Princeton
- Thurman Campbell Group PLC, Hopkinsville
- Venminder, Inc., Elizabethtown
- Welch & Company CPAs PSC, Nicholasville
- Welenken CPAs, Louisville
- Williams Williams & Lentz LLP, Paducah
- Williams-Dick, Linda CPA, Murray
- Winchester Federal Bank, Winchester
- Wise Buckner Sprowles & Associates, Campbellsville
- Woodford Financial PLLC, Lexington
- Young & Wadlington PLLC, Lexington

Welcome new members

New members approved on June 17, 2022

- Agard, Sarah, Court Administrative Services, LLC
- Baber, William Evan, Jones & Associates CPAs, PSC, Lexington
- Basham, Kaylee, Dean Dorton PLLC, Louisville
- Blandford, Abby, Dean Dorton PLLC, Louisville
- Boone, Dylan, Dean Dorton PLLC, Lexington
- Brown, Jacqueline, Russell
- Bruner, Cole, Dean Dorton, Lexington
- Caldwell, Ann, Dean Dorton PLLC, Lexington
- Caldwell, Elizabeth, Reed & Co of Mayfield PSC, Mayfield
- Campana, Reed, Louisville
- Darling, Jamie, Darling CPA Services, LLC, Ashland
- Ellington, Courtney, Louisville
- Ellis, Dani, Dean Dorton PLLC, Lexington
- Harp, Hunter, U.S. Army, Fort Knox
- Henderson, Katherine, Miller Mayer Sullivan & Stevens LLP, Lexington
- Karey, Amber, Dennis L Thomas & Company PLLC, Louisville
- LaPorte, Anthony, Strothman & Company, Louisville
- Nichols, William, Dean Dorton PLLC, Louisville
- Pecore, Steven, Prospect
- Price, Alexander, Louisville
- Raypole, Robin, Louisville
- Rogers, Adam, Deloitte LLP, Louisville
- Rose, Jordan, Blue & Co LLC, Louisville
- Scott, Katrena, Strothman & Company, Louisville
- Smith, Mallory, PricewaterhouseCoopers, Louisville
- Terry, Jacob, Schulte Hospitality Group, Louisville
- Townsend, Taylor, MCM CPAs & Advisors LLP, Jeffersonville
- Vick, Bailey, Dean Dorton PLLC, Lexington
- White, Aaron, Limestone Bank, Louisville
- Wilbourn, Patrick, MCM CPAs & Advisors LLP, Louisville
- Will, Laura, Deloitte & Touche LLP, Louisville
- Williamson, Hollis, Rood and Riddle Equine Hospital, Lexington

Upcoming events: Save the dates

Join us for one of our upcoming events to network, have fun and celebrate. Additional events, details and registration will be available closer to each event at kycpa.org/events.

Fall Awards Banquet

Friday, October 28

The Brown Hotel, Louisville

Registration at 6 p.m.

Dinner and awards ceremony at 7 p.m.

This is a great opportunity to welcome recent CPA Exam passers and Kentucky's newest CPAs to the profession.

Individuals receiving the Award of Excellence will also be recognized for exemplary CPA Exam performance. This award is presented to candidates who scored the highest grade on one or

more sections of the Uniform CPA Examination in Kentucky.

If your company or firm would like to sponsor a table, contact Angie White at awhite@kycpa.org.

Holiday Luncheon

Friday, December 9

The Pendennis Club, Louisville

Lunch at 12 p.m.

FREE for KyCPA members
(Registration required)

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– Cantor Forensic Accounting, PLLC

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Message from KyCPA Board Chair, Jim Stevison



The last few years have been a roller coaster ride of ups and downs! That is why your KyCPA membership support is more important than ever. One of the twists and turns we all face is increased expenses. As expenses have increased on almost everything, the KyCPA Board decided that the membership dues will remain the same as last year. KyCPA remains committed along with you to tackling the challenges – and opportunities – that lie ahead.

You may renew your KyCPA membership today by paying online at kycpa.org/mykycpa/dues and we thank you for your continued support.



The team at KyCPA is working diligently to provide the tools and resources to help our members not only survive, but also thrive. Following are just a few examples of our efforts:

- Our advocacy team avoided the expansion of Kentucky's sales tax to accounting, tax filing, and personal financial planning and investment management services;
- The KyCPA Knowledge Hub is an online library of downloadable content including white papers, webinars, case studies, industry analysis and more, provided by experts in the industry;
- Have a question? Post in Member Meetup, an online community and discussion board, and benefit from the combined knowledge and expertise of your peers. Discussion groups include tax, A&A, and much more;
- Many of our upcoming educational conferences and seminars are available in a hybrid format – join us virtually or in-person; and
- Continued networking opportunities such as the Women's Networking Events, Annual Leadership Luncheon and Members Meeting, Awards Banquets, the CFO Roundtables and more.

KyCPA is your connection to the profession and to each other, and there is strength in numbers. We hope you will see the value in our continued partnership. Please take a moment to renew your membership online today at kycpa.org/mykycpa/dues or call 502-266-5272 for assistance.

Thank you!

Sincerely,

A handwritten signature in blue ink that reads "Jim Stevison". The signature is fluid and cursive, with a long horizontal stroke at the end.

Jim Stevison, CPA
2022-23 KyCPA Board Chair

Get to know your KyCPA staff

The KyCPA staff is here to empower CPAs of today and tomorrow. We accomplish this by utilizing KyCPAs mission statement to guide us.

KyCPA mission statement

To improve the lives of CPAs through: Education; networking; sharing information and tools and developing the talent pipeline; providing access; protecting the CPA reputation; legislative advocacy; health care and other member benefits.

Executive



Darlene Zibart, CPA
President and CEO

Zibart has been with the Society since December of 2003. Prior to her current role, she held the position of CFO and COO at KyCPA. In her current role she leads the staff in the execution of KyCPA and KyCPA Educational Foundation missions and oversees the implementation of the directives and strategic initiatives as established by the KyCPA Board of Directors.

Business Development



Angela White
Business
Development
Manager

White has been with the Society since May of 2018. She strategically brings to the table partners, sponsors, advertisers and exhibitors that align with the mission and empower CPAs. She collaborates with each partner, sponsor, advertiser and exhibitor to make sure they are connecting with the CPAs that are able to benefit from their services.

Advocacy



P. Anthony Allen
Government Affairs
Director

Allen has been with the Society since July of 2021. He previously served as director of economic development for U.S. Representative Andy Barr and his portfolio included federal projects, economic development and financial services policy issues specifically in response to the COVID-19 pandemic. In his current role, Allen advocates for the CPA profession before legislative and administrative bodies, raises funds for KyCPA-PAC and oversees KyCPA association health plan.

Membership



Brittany McGill
Membership
Coordinator

McGill has been with the Society since January of 2022. Prior to her current role, she held the position of membership director for the Southeast Family YMCA in Louisville. As membership coordinator she helps implement membership recruitment and retention strategies and organizes member outreach initiatives and events.

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Get to know your KyCPA staff continued

Communications, Marketing and Graphic Design



Kimberly Lindsey
Communications,
Marketing and
Creative Director

Lindsey has been with the Society since October of 2002. Prior to her current role, she held the position of graphic designer and art director at KyCPA. She also served as the public relations coordinator with the Society from December 2000 to September 2001. Lindsey is accountable for all aspects and oversight of internal and external communications, marketing and design. This helps to maintain a strong and highly respected brand for the Society and for the CPA profession. She is also the editor of The Kentucky CPA Journal and authors various articles.



Mandy Rodriguez
Marketing and Design
Coordinator

Rodriguez has been with the Society since April of 2022. She previously was the creative director for ITG Next a high school sports brand. She designs printed and digital marketing and communication materials. Rodriguez maintains KyCPA social media sites with content that is of interest to CPAs, promotes the CPA profession, celebrates member accomplishments and additional subject matter that aligns with the Society's mission statement.

Continuing Professional Education



Lisa Kemper
Education Director

Kemper has been with the Society since July of 2011. Prior to her current role, she held the position of CPE manager and office manager. She manages vendor relations for education programs, directs all continuing education offerings and oversees the budget for all education programs. Kemper has a good relationship with the Kentucky State Board of Accountancy and stays on top of any updates regarding CPE. She works with the Society's communications and marketing team to keep members informed of changes to CPE requirements, CPE offerings and to continually improve the tools on kycpa.org to access CPE related information and courses.



Kim Puckett
Conference Manager

Puckett has been with the Society since August of 2016. Prior to her current role, she held the position of seminar manager and office manager. As conference manager she works with several planning committees to identify excellent content and speakers for KyCPA conferences. This allows for the creation of conferences that appeal to CPAs working in various roles within companies and firms.



Shari Stansbury
Seminar Manager

Stansbury has been with the Society since August of 2019. Prior to her current role, she held the position of office manager. As seminar manager she administers seminars held at the Gratzer Education Center, other venues and live virtual seminars. Stansbury provides support for professional development products and services for members and attendees, is the liaison to seminar vendors and speakers and assists the education director as needed.

Finance



Leslie Larkins
Staff Accountant

Larkins has been with the Society since May of 2006. Prior to her current role, she held the position of CPE administrator, CPE manager and conference manager. As staff accountant she is responsible for account receivables, account payables, payroll, cash flow, continually exploring systems and partners for process improvement, innovation and growth, helps put together the Society's annual budget and is the contact for auditors, insurance and banks.

KyCPA staff: Fun fact contest

Match up a fun fact with the correct KyCPA staff member for a **chance to win a \$100 or \$50 visa gift card.**

Go to kycpa.org/about/staff to submit your entry by Thursday, August 18, 2022. One entry per KyCPA member (Must be a KyCPA member to participate).



Fun facts include:

- Rehabs houses with their son
- Favorite song is "I Wanna Dance with Somebody" by Whitney Houston
- In a Keith Urban fan page video
- Huge Elvis fan
- Chopped the tips of their fingers off with a guillotine in college (Is fine now)
- Hiked up Mt. Vesuvius in Aug. 2021
- Went to fashion week in NYC several times while working for Vera Wang
- Avid PC gamer
- Likes to bake pies and cakes
- Spends many weekends watching son play baseball

If there is only one KyCPA member with the most correct they win a \$100 visa gift card. If there are several that are tied for first place, we will have a drawing for the gift card on Friday, August 19 on Facebook Live at noon eastern time.

All other entries will be placed in a drawing for a \$50 gift card for participating in the contest on Friday, August 19 on Facebook Live at noon.

The correct answers will be revealed at kycpa.org/about/staff after the drawing on August 19.



Member spotlight: 2022-2023 KyCPA Board Chair, Jim Stevison



Stevison is partner and director of Strothman and Company's Assurance Group. He serves in a variety of industries, including nonprofit, wholesale distribution, real estate and manufacturing, providing audit and other advisory services for the firm.

Within Strothman and Company, he is involved in recruitment of talent and manages the professional development of employees. He is considered one of the in-house experts on GAAP. He is also a member of the firm's Executive Council that is setting the direction and growth plan for the firm.

Stevison has been a KyCPA member for more than 23 years. In addition to his service on the Board of Directors and Executive Committee, he has also been actively involved with several other KyCPA committees, including:

- CPE
- Finance
- Leadership Council
- Nominations & Awards
- Stevison also has provided his time and talent to the following organizations over the years:
- Finance committee co-chair for the Nativity Academy at St. Boniface
- Mentoring to accounting students at Bellarmine University
- St. Aloysius Catholic Church soccer coach
- Reds rookie machine pitch coach for the South Oldham Little League

- Coach for Oldham County Youth Soccer Association
- Project role model volunteer for Family Scholar House
- Program review team volunteer for Metro United Way

Stevison is married to his wife, Shawn, who is also a CPA and a KyCPA member, and they have one daughter. He enjoys spending time with family and friends cheering on his daughter's volleyball teams, the St. Louis Cardinals baseball team and St. Louis Blues hockey team.

What are your main goals you want to accomplish as KyCPA Board Chair?

I am looking forward to an exciting year as Board Chair. There are a few main goals that I want to accomplish this year. One goal is to continue working with educators across the state to increase access to and promote accounting to various student groups.

There are fewer college students majoring in accounting. There are more CPAs retiring than new CPAs entering the workforce. The ripple effect is already happening, and businesses are struggling to find CPAs to fill open positions. Therefore, I want to make it a priority to continue efforts to promote the accounting profession to students in high school and college.

KyCPA made great strides with advocacy efforts this past year. Another goal this year is to continue those advocacy efforts for business owners across the state by maintaining and fostering new relationships with leadership in state and local governments to promote business friendly policy.

I encourage members to watch your email, follow KyCPA on social media and check out kycpa.org for upcoming member events, new opportunities to be involved in the Society and new member benefits.

Thank you for the opportunity to serve as your 2022-2023 KyCPA Board Chair.

Members in motion

Best in Finance



Christy Hartman
CFO, Climavision



Jenny Parks, director of finance,
Kentucky Medical Association



Jerry Henderson, regional
managing partner / national
advisory services, BKD CPAs &
Advisors



Sarah Waskey COO/CFO,
Strothman and Co.



Melissa Iglehart, senior vice
president, managing director of
finance, Republic Bank & Trust Co.

Best Places to Work in Kentucky

Congratulations to KyCPA's 100% Champions that also made the list of 2022 Best Places to Work in Kentucky.

- Blue & Co., LLC
- Dean Dorton
- MCM CPAs & Advisors LLP
- Strothman and Company
- Venminder, Inc.

Visit bestplacetoworkkentucky.com for more information.

KyCPA 2021-2022 Outstanding Committee Chair

- Theresa Batliner for her leadership on the Nonprofit Committee
- Mark Loyd for his leadership on the Taxation Committee



Kentucky Society
Certified Public Accountants

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