



Federal Priorities

• Accounting in STEM

The profession is advocating for recognition of accounting as part of a Science, Technology, Engineering and Math (STEM) curriculum under the Technology field. KyCPA believes that designating accounting as STEM will increase student engagement with the accounting profession. Legislation will be reintroduced to continue to pursue these goals.

• Federal Tax Extension “Safe Harbor”

The current rules for filing an extension require time-consuming calculations of the current year tax by April 15 – to avoid incurring penalties. Tax preparers are often putting hours of work into this initial estimation and then a second preparation and review process later. Instead of relying on the current rule of calculating a percentage of the current year tax liability, individuals, trusts, estates, and C corporations would be able to calculate a safe harbor of 125% of the prior year tax (“125% safe harbor”) to be paid in by the original due date to avoid the failure to pay and file penalties. Legislation is currently pending in the House, H.R.3566.

Kentucky Society of CPAs: A Century of Leadership and Advocacy

For more than 100 years, the Kentucky Society of Certified Public Accountants (KyCPA) has supported the accounting profession across the Commonwealth. Founded in 1924, KyCPA represents more than 4,000 CPAs working in public accounting, business, government, and education.

KyCPA's mission is to advance the CPA profession by providing education, advocacy, and community. Through high-quality continuing professional education (CPE), networking events, and career resources, the Society helps members stay informed, connected, and prepared for the future.

A cornerstone of KyCPA's impact is its strong advocacy at the state and federal levels. The Society works with legislators and regulators to promote sound financial policy and protect the public interest.

From tax reform to licensing standards, KyCPA ensures that the voice of the profession is heard and respected.

In addition to serving current professionals, KyCPA invests in the future of the field. It offers scholarships, supports accounting education, and partners with colleges and universities to encourage students to pursue careers in accounting.

As KyCPA enters its second century, it remains committed to excellence, integrity, and service. Its long-standing leadership, trusted advocacy, and dedication to its members have made it a vital part of Kentucky's professional and economic landscape.

With a legacy built on education, ethics, and engagement, the Kentucky Society of CPAs continues to shape the future of the profession—locally and nationally.

